

**1904 CONTRACT  
SHOWS AGREED  
PRICE**

George E. Hart Will Pay  
\$106,000 for 706.08  
Acres of Land

**CONDITIONS ABOUT  
CORONA DEL MAR**

Three Notes Near \$32,000 Are  
Concerned in Seaside  
Agreement

The agreement under which George E. Hart bought the Corona Del Mar tract from the Irvine company was filed for record yesterday. It was entered into on June 29, 1904. Under that agreement Hart paid the big ranch company about \$106,000 for 706.08 acres of ground on the bluffs along the ocean and bay east of Newport Bay and its inlet.

The terms of the agreement as far as payments are concerned are: First, the payment of \$1000 cash; second, the payment of \$9000 within ten days after the deed is made; third, the making of three notes payable in one, two and three years at six per cent. Two of these notes are for \$31,970 and one for \$31,972.

Hart agreed to construct two piers, one on the bay front and one on the ocean front, and to develop water and pipe it over the property, which he agreed to plat.

Whenever lots are sold and half of the money advanced to the Irvine company a deed is to be made to the purchaser. The right to develop water is given Hart anywhere between the top of the hills and the ocean, and his water pipes must be placed at least fourteen inches underground.

## CdM - Hart agreement with Irvine Co.

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Wed, Apr 15, 2020